

## **NEWS FROM INVIVO THERAPEUTICS CORPORATION**

One Broadway, 14th Floor • Cambridge, MA 02142 • 617-583-1315 • [www.invivotherapeutics.com](http://www.invivotherapeutics.com)

Date April 29, 2009

### **Contacts:**

Public Relations at InVivo Therapeutics (617) 475-1518  
[publicrelations@invivotherapeutics.com](mailto:publicrelations@invivotherapeutics.com)

### **For Immediate Release:**

#### **TITLE**

### ***InVivo Therapeutics Receives Massachusetts Life Sciences Center Accelerator Program Award***

Cambridge, MA--- Medical device company InVivo Therapeutics Corporation received an award of \$500,000 from the Massachusetts Life Sciences Center today as part of MLSC's Accelerator Program.

The Accelerator Program, designed to provide support to early-stage life sciences companies that demonstrate a strong potential for commercialization and growth, is one facet of the state's \$1 billion Massachusetts Life Sciences Act. InVivo Therapeutics was selected as an award recipient after a competitive application process that included both peer review and a presentation before the MLSC Scientific Advisory Board.

According to MLSC President and CEO Dr. Susan Windham-Bannister: "We have great confidence in your outstanding team and technology, and in your ability to benefit humanity while creating jobs for the commonwealth of Massachusetts."

The award was approved this afternoon during a session of the MLSC Board of Directors. Frank Reynolds, President and CEO of InVivo Therapeutics, made an appearance with Dr. Windham-Bannister on New England Cable News *New England Business Day* in the evening.

Reynolds calls the award an honor and a "real validation of all the hard work InVivo has completed as a team."

"We are thrilled to be recognized by the MLSC. It is this kind of support and dedication to the life sciences community that excites companies like InVivo to remain in Massachusetts, and enables us to thrive here," says Reynolds.

InVivo Therapeutics plans to put the funds toward advancing their technology to market. InVivo is currently in the midst of a second round of non-human primate studies and is looking towards clinical trials.

\*

*InVivo Therapeutics Corporation is a Cambridge, MA medical device company focused on combining polymers and stem cells to restore function in individuals paralyzed as a result of traumatic spinal cord injury. The company was founded in 2005 on the basis of research initiated in the laboratories of Robert Langer, PhD, of the Massachusetts Institute of Technology, and Jay Vacanti, MD, of the Massachusetts General and Children's Hospitals in Boston.*

###